

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 52 – HB 218**

January 26, 2023

**SUMMARY OF BILL:** Extends the termination date of the *Psychology Interjurisdictional Compact Act* to June 30, 2031. Under the *Tennessee Governmental Entity Review Law*, Tennessee's membership in such compact is scheduled to terminate on June 30, 2023.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This legislation continues an existing entity at its current funding level.
- The compact is governed by a commission which levies and collects an annual assessment from each member state to cover the costs of operations.
- Tennessee's membership in the compact is administered by the Board of Examiners in Psychology.
- According to the board, there were no expenditures associated with Tennessee's membership in FY20-21. Expenditures in FY21-22 totaled \$3,480.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over a two-year period.
- The board had a surplus of \$68,247 in FY20-21, a surplus of \$57,979 in FY21-22, and cumulative reserve balance of \$1,251,007 on June 30, 2022.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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